



GOVERNMENT OF SINDH  
FINANCE DEPARTMENT  
Date: 7<sup>th</sup> March 2024

| BID EVALUATION REPORT                     |  |
|---|--|
| 1. Name of Procuring Agency               | Finance Department, Government of Sindh  |
| 2. Tender Reference                       | FD/SO(HIC)/TENDER/2023-24  |
| 3. Tender Description/ Name of Work/ Item | Health insurance services for Sindh Secretariat, Chief Minister Secretariat, Governor Secretariat, and Provincial Assembly employees with their entitled family members  |
| 4. Method of Procurement                  | National competitive bidding using the quality & cost-based selection method   |
| 5. Tender Published                       | Invitation for bids notice published in dailies: Dawn, Express and Kawish on 21/22 January 2024 and posted the same along with the bidding documents on the Procuring Agency and SPPRA's websites (PPMS ID No. T00526-23-0003) |
| 6. Total Bid Document Issued              | Seven (07)   |
| 7. Total Bids Received                    | Three (3)  |
| Sr.                                       | Name of Bidder   |
| I.  | M/s The United Insurance Company of Pakistan Ltd.  |
| II.                                       | M/s Jubilee Life Insurance   |
| III.                                      | M/s State Life Insurance Corporation of Pakistan   |

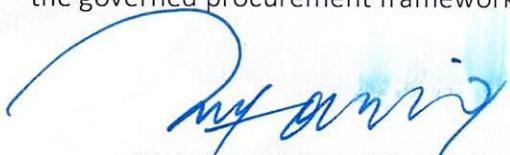
|   |  |                                  |                          |                                |   |         |
|---|--|----------------------------------|--------------------------|--------------------------------|---|---------|
| 8. Technical Bids Opening Date:         | 07 <sup>th</sup> February 2024   |                                  |                          |                                |   |         |
| 9. Number of Technically Qualified Bids | Two (2), i.e., i. M/s The United Insurance, and ii. M/s Jubilee Life Insurance |                                  |                          |                                |   |         |
| 10. Bids Rejected                       | One (1), i.e., State Life Insurance  |                                  |                          |                                |   |         |
| 11. Financial Bids Opening Date         | 04 <sup>th</sup> March 2024  |                                  |                          |                                |   |         |
| 12. Evaluation Report                   |  |                                  |                          |                                |   |         |
| Sr.                                     | Name of Bidder   | Cost Offered by the Bidder (PKR) | Ranking in Terms of Cost | Comparison with Estimated Cost | Reasons for Acceptance or Rejection                     | Remarks |
| I.                                      | M/s The United Insurance   | 440,863,500/-                    | 1 <sup>st</sup>          | ↓ \$ 19.843%                   | 2 <sup>nd</sup> highest ranked bidder                   |         |
| II.                                     | M/s Jubilee Life Insurance   | 524,603,185/-                    | 2 <sup>nd</sup>          | ↓ \$ 04.617%                   | Most advantageous Bid                                   |         |
| III.                                    | M/s State Life Insurance   | N/A                              | N/A                      | N/A                            | Refer to the bidders' eligibility/ qualification report |         |

**Recommendations:** The Procuring Agency's Procurement Committee unanimously recommends M/s Jubilee Life Insurance the successful bidder, whose bid found as the most advantageous bid, i.e., a bid that after meeting the eligibility or qualification

1 See the combined technical and financial evaluation report

*[Handwritten signatures in blue ink]*

criteria secured the highest combined technical and financial score<sup>1</sup> in accordance with the criteria and other terms & conditions specified in the Bidding Documents. The Committee further recommends the Procuring Agency for awarding the Contract to M/s Jubilee Life Insurance within the bid validity period, subject to the approval of the Competent Authority and fulfilling all the other codal requirements as applicable under the governed procurement framework.



**(Muhammad Yousif Shaikh)**  
Deputy Secretary (Admin/Accts.),  
Finance Department  
*(Member/Secretary)*



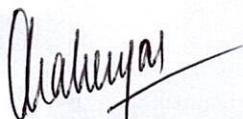
**(Khalil Ahmed Saraz)**  
Deputy Secretary (SR),  
Finance Department  
*(Member)*



**(Syed Sameer Abbas)**  
Director Internal Audit  
Planning & Development Department  
*(Member)*



**(Amanullah Bhatti)**  
Director PPP Unit  
Finance Department  
*(Member)*



**(Prof. Dr. Shahriyar Ghazanfar)**  
Chairman Surgery, DUHS  
*(Member)*



**(Jamshed Alam Memon)**  
Additional Secretary (G.A),  
Services, General Administration &  
Coordination Department  
*(Member)*



**(Ghulam Ali Soomro)**  
Additional Secretary (Admn/Accts),  
Finance Department  
*(Chairman)*

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<sup>1</sup> See the combined technical and financial evaluation report