



GOVERNMENT OF SINDH  
FINANCE DEPARTMENT  
Karachi, dated 7<sup>th</sup> March, 2024

**SUBJECT: MINUTES OF THE MEETING OF OPENING FINANCIAL PROPOSALS FOR PROCUREMENT OF HEALTH INSURANCE SERVICES FOR THE EMPLOYEES OF SINDH SECRETARIAT / CHIEF MINISTER'S SECRETARIAT / GOVERNOR SECRETARIAT AND PROVINCIAL ASSEMBLY OF SINDH INCLUDING THEIR ENTITLED FAMILY MEMBERS**

Meeting was started with the recitation of verses from Holy Quran.

2. Following members of the procurement committee attended the meeting:

- |                                                                                                 |                         |
|-------------------------------------------------------------------------------------------------|-------------------------|
| 1. Additional Secretary (Admin./SR),<br>Finance Department                                      | <b>Chairman</b>         |
| 2. Additional Secretary (G.A),<br>Services, General Administration &<br>Coordination Department | <b>Member</b>           |
| 3. Prof. Dr. Shahriyar Ghazanfar<br>Chairman Surgery, DUHS                                      | <b>Member</b>           |
| 4. Deputy Secretary (Admin/Acctts.),<br>Finance Department                                      | <b>Member/Secretary</b> |
| 5. Deputy Secretary (SR),<br>Finance Department                                                 | <b>Member</b>           |
| 6. Syed Sameer Abbas, Director Internal Audit,<br>Planning & Development Department             | <b>Member</b>           |
| 7. Mr. Amanullah Bhatti, Director PPP Unit<br>Finance Department                                | <b>Member</b>           |

3. A meeting of the Procurement Committee ('Committee') constituted vide Finance Department ('Procuring Agency') for procurement of Health Insurance Services Provider for the Employees of Sindh Secretariat/Chief Minister Secretariat/Governor Secretariat and Sindh Assembly including their entitled family members ('Assignment') was held on 4<sup>th</sup> March, 2024 at 11.00 a.m. under the chairmanship of Additional Finance Secretary (Admin/SR)/Chairman Procurement

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Committee at his office at Finance Department, Government of Sindh, 6<sup>th</sup> floor A.K Lodhi Building, Sindh Secretariat, Karachi to open and evaluate sealed financial bids of technically qualified bidders following the selection steps as laid down under Rule 66 of the SPP Rules, 2010 ('SPP Rules').

4. At the outset, the Chair welcomed the Committee members and the bidders' authorized representatives. Subsequently, it was updated the forum that pursuant to the Committee's decision held in the last meeting dated: 29<sup>th</sup> February, 2024, the notice letter of meeting for opening sealed financial proposals was issued to the eligible and technically qualified bidders with advice to depute its representative to attend the meeting. In response, the bidder has deputed their representatives present to witness the bids opening. They signed the attendance sheet.

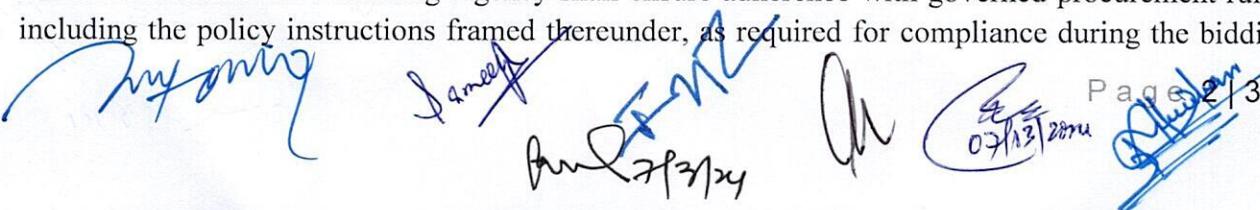
5. Initially, the Secretary read aloud the names of the technically qualified bidders i.e The United Insurance Company of Pakistan and Jubilee Life Insurance Company Limited and their total points obtained under technical evaluation in terms of ITB clause 18.1 of the RFP Documents. United Insurance Company of Pakistan Ltd. secured 80 (eighty) marks out of 100 (hundered) marks and Jubilee Life Insurance Company Ltd. secured 95 (Ninety five) out of 100 (hundered) marks.

6. After that, the Committee opened the sealed financial proposals of the technically qualified bidder in the presence of its representatives and read aloud and recorded the total amount of the quoted bid and bid security tabulated below. Besides, the Chair encircled the bid price, and all the members signed each page of the financial proposal in terms of Rules 41(4) to (9) of the SPP Rules. The Committee then checked computational errors to correct the same as per ITB Clause 19.4 of the RFP Document; however, the Committee did not observe any arithmetic error.

Sr.	Bidder's Name	Technical Score	Bid Price (Rs.)	Bid Security (Rs.)
I.	Jubilee Life Insurance Company Ltd.	95	524,603,185	27,500,000/-
II.	The United Insurance Company of Pakistan Ltd.	80	440,863,500	25,000,000/-

7. After that, the Committee prepared the combined technical & financial and bid evaluation reports, pursuant to which the bids submitted by the bidders, **Jubilee Life Insurance Company Limited**, found **the most advantageous bidder** in accordance with the criteria and other terms and conditions of the RFP Documents.

8. Based on the results, the Committee recommended the Procuring Agency for awarding the contract to **Jubilee Life Insurance Company Limited** within the bid validity period, subject to redressal of the grievances, verification of the bidder's bid security and approval of the Competent Authority in terms of Rules 14, 31, 37, 45 & 49 of the SPP Rules. The Committee further recommended that the Procuring Agency shall ensure adherence with governed procurement rules, including the policy instructions framed thereunder, as required for compliance during the bidding

The bottom of the page features several handwritten signatures in blue ink. On the right side, there is a circular stamp with the date '07/13/2024' and the text 'Page 2/3' next to it. The signatures appear to be from various members of the committee or the procuring agency.

process, i.e., till the awarding of the procurement contract and disclosing such information through public portals.

7. The meeting ended with a vote of thanks to and from the Chair.



**(Muhammad Yousif Shaikh)**  
Deputy Secretary (Admin/Acctts.),  
Finance Department  
*(Member/Secretary)*



**(Khalil Ahmed Saraz)**  
Deputy Secretary (SR),  
Finance Department  
*(Member)*



**(Syed Sameer Abbas)**  
Director Internal Audit  
Planning & Development Department  
*(Member)*



**(Amanullah Bhatti)**  
Director PPP Unit  
Finance Department  
*(Member)*



**(Prof. Dr. Shahriyar Ghazanfar)**  
Chairman Surgery, DUHS  
*(Member)*



**(Jamshed Alam Memon)**  
Additional Secretary (G.A),  
Services, General Administration &  
Coordination Department  
*(Member)*



**(Ghulam Ali Soomro)**  
Additional Secretary (Admn/Acctts),  
Finance Department  
*(Chairman)*



**SUBJECT: COMBINED TECHNICAL & FINANCIAL EVALUATION.**

**Reference:** Invitation for Bids and its Addendum No. I floated by the Finance Department, Government of Sindh ('**Procuring Agency**') through publishing in the national dailies: Dawn, Express and Kawish on 21/22 January 2024, ('**IFB**'), and posting the same along with the Bidding Document dated 22<sup>nd</sup> January 2024 ('**Bid Document**') on the Procuring Agency and SPPRA's PPMS websites at ID # T00526-23-0003 for solicitation of bids from eligible bidders in respect the health insurance services provider for Sindh Secretariat, Chief Minister Secretariat, Governor Secretariat, and Provincial Assembly employees with their entitled family members ('**Activity**') in accordance with the SPP Rules, 2010 ('**SPP Rules**')

Weightage	%	Currency	Pak Rupees
Technical	70	Lowest Bid Price	440,863,500.00
Financial	30	Estimated Bid Price	550,000,000.00

Sr.	BIDDER'S NAME	TECHNICAL EVALUATION		FINANCIAL EVALUATION			COMBINED EVALUATION	
		Technical Points (St)	Technical Score (T)	Bid Price	Financial Score (Sf)	Weighted Score (P)	Score (S)	Rank
		A	B	C	D	E	F=B+E	G
1.	M/s The United Insurance Company of Pakistan Ltd.	80.000	56.000	440,863,500.00	100.000	30.000	86.000	2 <sup>nd</sup>
2.	M/s Jubilee Life Insurance	95.000	66.500	524,603,185.00	84.037	25.211	91.711	1 <sup>st</sup>
<b>Award Recommendation</b>		To the highest combined technical and financial score as per the criteria laid down in Bid Document						
		<b>Bidder's name whose bid found as the most advantageous bid</b>				M/s Jubilee Life Insurance Ltd.		

[Signature] [Signature] [Signature] [Signature] [Signature] [Signature]

**Recommendations:** The Procuring Agency's Procurement Committee unanimously recommends **M/s Jubilee Life Insurance** the successful bidder, whose bid found as the **most advantageous bid**, i.e., a bid that after meeting the eligibility or qualification criteria secured the highest combined technical and financial score, as tabulated above, in accordance with the criteria and other terms & conditions specified in the Bid Document. The Committee further recommends the Procuring Agency for awarding the Contract to **M/s Jubilee Life Insurance** within the bid validity period, subject to the approval of the Competent Authority and fulfilling all the other codal requirements as applicable under the governed procurement framework.



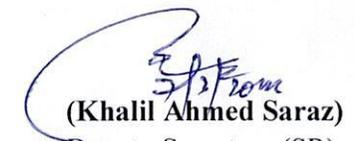
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Deputy Secretary (Admin/Acctts.),  
Finance Department  
*(Member/Secretary)*



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Planning & Development Department  
*(Member)*



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*(Member)*



**(Ghulam Ali Soomro)**  
Additional Secretary (Admn/Acctts),  
Finance Department  
*(Chairman)*



**GOVERNMENT OF SINDH  
FINANCE DEPARTMENT**

**SUBJECT: CERTIFICATE FOR VERIFICATION OF BID SECURITIES.**

**Reference:** Invitation for Bids and its Addendum No. I floated by the Finance Department, Government of Sindh ('**Procuring Agency**') through publishing in the national dailies: (Dawn, Kawish, Express) wide advertisement no INF/KRY No.168/2024 dated 21/22 January, 2024, and posting the same along with the Bidding Document dated 22<sup>nd</sup> January 2024 ('**Bid Document**') on the Procuring Agency and SPPRA's PPMS websites at ID # T00526-23-0003 for solicitation of bids from eligible bidders in respect the health insurance services for Sindh Secretariat, Chief Minister Secretariat, Governor Secretariat, and Provincial Assembly employees with their entitled family members ('**Activity**') in accordance with the SPP Rules, 2010 ('**SPP Rules**')

This is to certify that the Procuring Agency verified the bid securities received from bidders in response to the Activity's IFB mentioned above in compliance with Rule 37(3) of the SPP Rules (**copies annexed with the evaluation reports**).

2. The Bid security of both the bidders are got verified. The Habib Bank Limited, PNSC Branch No. 0851, Karachi has verified that the instrument of Rs. 27,500,000/- by Jubilee Life Insurance Company Ltd. has been issued by the branch. The verification received on 5<sup>th</sup> March, 2024. Meezan Bank Ltd., Shahrah-e-Faisal Branch has verified the instrument of Rs. 25,000,000/- by The United Insurance Company of Pakistan Ltd. and its issued by the branch and verified as genuine. This verification received on 6<sup>th</sup> March, 2024.

3. This certificate is being issued by the Procuring Agency for posting along with the evaluation results on the SPPRA's PPMS website in compliance with Rule 45 of the SPP Rules, read in conjunction with the Sindh Public Procurement Regulatory Authority's Instructions circulated vide policy letter No. MD/SPPRA/Policy Letters/23-24/0258 dated 16<sup>th</sup> October 2023.

(Ghulam Ali Soomro)  
**Additional Secretary**  
(Admn/Acctts)  
Finance Department



P.N.S. **HBL** LT. **HABIB BANK**  
0851  
 PNSC BLDG. H.T.KHAN RD. KARACHI

B.C. No. 26797028

Stationary No: 26797028

0	6	0	2	2	4
D	D	M	M	Y	Y

PKR \*\*\*\*127,500,000.00

ADDITIONAL SECRETARY (SR/ADMN) FINANCE DEPARTMENT GOVERNME

NT OF SINDH

Pay to

or Order

Rupees Twenty Seven Million Five Hundred Thousand Only.

Payable at any HBL Branch in Pakistan  
 Centralised Cheque Payable Account  
 30019903902586

Please do not write below this line.

*Muhammad Harris Ahsan*  
 Signatory  
 AM-III P.A.# 267970  
 HBL KARACHI  
*Ahmed Khan*  
 Signatory  
 P.N.S.C. BRANCH 0851  
 KARACHI

⑈ 26 79 70 28 ⑈ 054 300 ⑈ 00300 ⑈ 990390 ⑈ 2586 ⑈ 0 10 ⑈

*Above Banker's check verified from branch. (SS)*





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The Premier Islamic Bank



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GOVERNMENT OF SINDH,  
FINANCE DEPARTMENT

PAY ORDER VERIFICATION

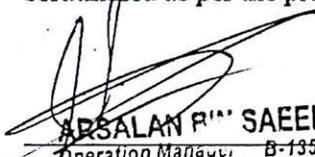
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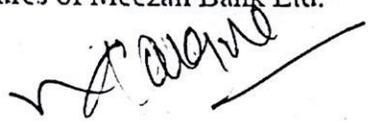
Date: تاریخ \_\_\_\_\_ 06-03-2024

In response to your request for Payment Instrument verification through Verification Form No. PO.0111-5484471, It is certified that PO/CDR/DD No. PO.0111-5484471 amounting Rs. 25,000,000 and favoring ADDITIONAL SECRETARY (SR/AMIN) FINANCE DEPARTMENT GOVERNMENT OF SINDH has been issued by SHAHRAH-E-FAISAL branch of Meezan Bank Ltd. on 06-02-2024; It is further confirmed that to this date, there are no restraints (such as. stop payment etc.) against this particular instrument.

**Disclaimer:**

This verification certificate only confirms the genuineness of the aforementioned payment instrument and does not imply that instrument is confirmed to be paid when presented for claim of funds, either over the counter or through clearing. Upon such presentment, the instrument will be scrutinized as per the prevailing policies & procedures of Meezan Bank Ltd.

  
**ADNAN RAZA SAEED**  
Operation Manager B-1357  
Branch Officer / برانچ آفیسر  
Meezan Bank Ltd. / میوزن بینک لمیٹڈ

  
Branch / Operation Manager / برانچ آپریشن منیجر

**Meezan Bank Ltd.**

Shahrah-e-Faisal Branch

Showroom No. 4,5,6 & 7, Ibrahim Trade Tower, Plot No. 01, Survey Sheet No.35-P/I Block 7 & 8,  
Maqbool Co-operative Housing Society Shahrah-e-Faisal Karachi, Pakistan.  
Tel: (92-021) 34322183-9 Fax: (92-021) 34322192 www.meezanbank.com



021-99222111

NO.SO(HIC)1-31/2023-24  
GOVERNMENT OF SINDH  
FINANCE DEPARTMENT

Karachi dated the 04<sup>th</sup> March, 2024

To,

The Manager,  
Habib Bank Limited,  
PNSC Building, M.T Khan Road,  
Karachi.

**SUBJECT: VERIFICATION OF PAY ORDER SUBMITTED BY THE BIDDER AS BID SECURITY.**

Please refer to the subject noted above and to enclose herewith a copy of Bank Pay Order with the following details:

Sr.No	Pay Order No.	Amount	Date of issue	Bidder Name
1	26797028	Rs. 27,500,000/-	06.02.2024	M/s Jubilee Life Insurance Company Limited

2. It is therefore requested to kindly verify the genuineness of the said Bid Security and intimate this office for further necessary action in this matter.

  
(MUHAMMAD YOUSUF SHAIKH)  
DEPUTY SECRETARY (ADMN/ACCTS)



GOVERNMENT OF SINDH  
FINANCE DEPARTMENT  
Dated: 7<sup>th</sup> March 2024

**SUBJECT:** CERTIFICATE FOR CONFIRMING REDRESSAL OF THE BIDDERS' GRIEVANCES.

**Reference:** Invitation for Bids and its Addendum No. I floated by the Finance Department, Government of Sindh ('**Procuring Agency**') through publishing in the national dailies: (Dawn, Kawish, Express) wide advertisement no INF/KRY No.168/2024 dated 21/22 January, 2024 ('**IFB**'), and posting the same along with the Bidding Document dated 22<sup>nd</sup> January 2024 ('**Bid Document**') on the Procuring Agency and SPPRA's PPMS websites at ID # T00526-23-0003 for solicitation of bids from eligible bidders in respect the health insurance services for Sindh Secretariat, Chief Minister Secretariat, Governor Secretariat, and Provincial Assembly employees with their entitled family members ('**Activity**') in accordance with the SPP Rules, 2010 ('**SPP Rules**')

This is with reference to the Activity's IFB mentioned above, whereby the Procuring Agency, by the bids' submission deadline, i.e., 07<sup>th</sup> February 2024, received bids from three (3) bidders, each comprising of a single firm, which the Procuring Agency's Procurement Committee ('**Committee**') opened the technical part of bids publicly on the bids' submission deadline.

2. The Committee undertook a detailed evaluation of the bidders' technical proposals and then decided to open the bidders sealed financial proposals being technically compliant bids only. Subsequently, the Committee opened the bidder's financial proposal publicly, in the presence of bidder's representatives, on 04<sup>th</sup> March 2024 and evaluated the same in a manner prescribed in advance following the criteria and other terms and conditions laid down in the Bid Document in accordance with the SPP Rules.

3. Upon completing of the evaluation of bids, the Committee reviewed and approved the evaluation reports based on the confirmation extended by the Procuring Agency, including its complaints redressal committee, that it has not received any complaints (through mail/ e-mail/ PPMS portal) from any bidder relating to the aforementioned IFB's bidding process completed so far, i.e., till the finalization and approval of the evaluation report for purpose of public disclosure in terms of Rule 45 of SPP Rules.

4. This certificate is being issued by the Committee for posting along with the evaluation results on the SPPRA's PPMS website in compliance with Rule 45 of the SPP Rules,

read with the Sindh Public Procurement Regulatory Authority's Instructions circulated vide policy letter No. Dir(A&F)/SPPRA/Policy-01/2019-20/0433 dated 20<sup>th</sup> August 2019.

5. By issuing this certificate, the Committee advises the Procuring Agency to ensure addressing the bidders' complaints, if received henceforth to the procurement contracts award, in a timely and judicious manner, strictly observing the SPP Rules, including instructions/ guidelines relating to it as applicable under the governed procurement framework.



**(Muhammad Yousif Shaikh)**  
Deputy Secretary (Admin/Accts.),  
Finance Department  
*(Member/Secretary)*



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